

# Accelerated Protection Total & Permanent Disability (TPD) Insurance – Any Occupation

## KEY FACTS

This information sheet is designed to provide you with key facts about Total & Permanent Disability (TPD) insurance cover with Any Occupation definition available directly from TAL.

This document is **not** a Product Disclosure Statement (PDS). The terms and conditions of cover provided under TAL Accelerated Protection are set out in the TAL Accelerated PDS and Policy Document, along with any Policy Schedule (if applicable).

This document contains general advice only and does not take into account your individual objectives, financial situation or needs. Before you decide to buy or continue to hold TAL Accelerated Protection, you should carefully read the PDS and Policy Document.

For key facts about the different types of cover we offer, please refer to the relevant Key Fact Sheet for the applicable cover type. TAL Accelerated Protection may be acquired through various distributors and without personal financial product advice (it may be purchased directly online or over the phone). Certain benefits and features of TAL Accelerated Protection are not available when purchasing the product directly. Your distributor will inform you if any features (such as options, benefits or sum insured limits) you seek are not available to you.

## What is TPD Insurance – Any Occupation?

Total Permanent Disability insurance (commonly referred to as TPD insurance) provides for you if you were to become permanently disabled due to accident or illness and are unable to work in any capacity in any occupation based on your previous education, skills, training or experience.

**Any Occupation** means you're unable to ever work again in any job suited to your education, training or experience.

All Australians aged between 19 and 62 (age at next birthday) and employed in a gainful (paid) occupation can apply for TPD Insurance.

This product is insurance. It is not a savings product. No refunds are provided when the plan ends, and it does not accumulate a cash value. Like other insurances, the premium you pay provides protection if the insured event happens.

## How does TPD insurance work

TPD Insurance provides worldwide cover 24 hours a day and may provide you with a lump sum payment, giving you the means to access medical and rehabilitation treatments, and providing you with financial security so you can go on making the most of your life.



Have questions about your cover or this information? Call us on **1300 209 088**.

This document is a guide only and contains a summary of information available in the Accelerated Protection Combined Product Disclosure Statement and Policy Document (PDS) issued to you at the time you joined. It is not a substitute for your careful reading of the PDS which contain important information to help you understand the product, including what's covered and what's not covered, and you should decide whether it is appropriate for you and whether to use any of the services we offer. This information is general advice only and does not take into account your individual needs, objectives, or financial situation. The Target Market Determination (TMD), where applicable, for the product is available on our website. Insurance is issued by TAL Life Limited ABN 70 050 109 450 AFSL 237848 (the insurer). TAL Direct Pty Limited ABN 39 084 666 017 AFSL 243260 (TAL Direct) has been authorised under an arrangement with the insurer to enter into, vary or cancel insurance cover on behalf of the insurer.

## What is underwriting?

Underwriting is a term used to describe the process of assessing insurance risk prior to issuing a policy. It usually takes the form of questions about your occupation, medical history and activities you enjoy doing. Underwriting is designed to ensure the premiums and cover terms for your insurance plan are appropriate for your own medical situation, lifestyle and occupation, and for the insurer to assess if insurance can be provided to you and if so on what terms.

For more information about the different underwriting, please refer to the 'Insurance Policy Underwriting Key Facts' available at [tal.com.au](http://tal.com.au).

## Will my health and lifestyle be assessed?

You will be asked questions related to your occupation, health and lifestyle. This allows us to determine if you have increased risk factors that need to be considered before we issue the Policy to you.

In some cases, we will be unable to provide you with all or some parts of the cover for which you have applied because you are not in the target market for that cover. In other cases, cover may be subject to conditions such as:

- **Premium Loading** will mean that you pay a higher premium for the cover.
- **Exclusion** will mean that you will not be covered if you suffer or die from a specified excluded medical condition, or you are injured or die as a result of participating in an excluded pastime or activity.

## How to make a claim

When making a claim, we will endeavour to make the claims process as easy as possible for you. You can call us on **1300 209 088** and we will explain the claim requirements to you. Some information can be taken over the phone but we'll require information from you that confirms your identity (e.g. driver's licence or passport) and medical information regarding the illness or injury you're claiming for (e.g. medical information confirming your illness or injury). We will advise specifically what information and requirements we need at the time of lodging a claim. Our assessment of a claim may require obtaining information such as medical, employment, lifestyle, pastime or financial evidence, that we require to make our decision on your claim.

## Whats Included In TPD Insurance – Any Occupation?

### Key features

**Total and Permanent Disability Benefit** means a lump sum payment will be paid to you if you become Totally and Permanently Disabled and are unable to work in any capacity in any occupation based on your previous education, skills, training or experience.

**Advanced Payment Benefit** means an advanced payment of 25% of the TPD Insurance Benefit Amount, will be paid to you up to a maximum of \$500,000, if you suffer Loss of use of a Single Limb (permanent) or Loss of Sight in One Eye (permanent).

**Inflation Protection Benefit** means your Benefit Amount will automatically increase on the Policy anniversary by the greater of 5% and the Indexation Factor to help keep pace with inflation. Increased cover affects your premium, so you have the option to remove this benefit.

**Guaranteed Future Insurability Benefit** means you can apply to increase your cover by up to \$200,000 without providing additional health information when a significant life event occurs such as getting married, childbirth and taking out a mortgage.



## Paying your premiums

Your cover only continues while premiums are up to date. TPD Insurance is an insurance policy, not a savings plan. In this sense, it works in the same way as many other insurances, such as car insurance. Other than if you claim, if you stop paying, your cover will end and there will be no refund of any of the money you've paid in premiums. Premiums can be paid monthly, quarterly, half-yearly or annually by direct debits from your bank account, Visa or Mastercard.

In some cases, cover may be subject to conditions such as a premium loading, or an exclusion.

For more information about the different premium loadings and exclusions, please refer to the 'Life Insurance Premiums Key Facts' and 'Insurance Policy Underwriting Key Facts' available at [tal.com.au](http://tal.com.au).

## Cancelling your cover

You have the benefit of a 30-day 'cooling off' period which means you can take out cover and if you change your mind or cancel the policy within 30 days, we'll provide you a full refund. If you cancel your cover after the first 30 days (the cooling off period), there will be no refund of money you've paid. For full details on this, please see the PDS.

You can cancel your cover at any time, however once your cover is cancelled you will not be able to make a claim for events that occur after your cover is cancelled.

## What if i can no longer afford the cost of my insurance?

To keep cover affordable, TAL offers a number of options to our customers. We recommend if our customers are concerned about losing their cover that they contact us.

As TPD Insurance is an insurance policy and not a savings product, if you don't keep your premium payments up to date, you may not receive any money back – as is the case for many insurance policies. If you are worried about your ability to afford your premium, please call us and we will try to help find a way for you to maintain your cover.

## What is the Life Insurance Code of Practice?



TAL is committed to the Life Insurance Code of Practice (the Code). The Code outlines the life insurance industry's key commitments and obligations to our customers, ensuring that we act with honesty, fairness and transparency.

For more information on the Code, please visit [tal.com.au/code-of-practice](http://tal.com.au/code-of-practice).

If you have any questions about the cover you have taken out or the information provided here, please give us a call on **1300 209 088** between 8am and 6pm (AEST) Monday to Friday. We're happy to step you through your Policy and answer any questions you might have.

### FOR MORE INFORMATION:



Call TAL on 1300 209 088



Email us at [customerservice@tal.com.au](mailto:customerservice@tal.com.au)



Visit [tal.com.au](http://tal.com.au)