

BT Protection Plans – Product Update

Effective 22 August 2022

We are updating the Direct Debit Request Service Agreement

Update to the Direct Debit Request Service Agreement

The Direct Debit Request Service Agreement described in chapter 7, section 4 (pages 90 and 91) of the BT Protection Plans Product Disclosure Statement (PDS) (dated 1 August 2022) will be updated effective 22 August 2022.

The Direct Debit Request Service Agreement currently describes that a drawing to pay for insurance benefits will be suspended after two unsuccessful attempts. From 22 August 2022 our Direct Debit Request Service Agreement is amended to suspended drawings after three unsuccessful attempts.

The following paragraph from chapter 7, section 4 of the BT Protection Plans PDS dated 1 August 2022 ('Direct Debit Request Service Agreement') is updated.

Prior to 22 August 2022

'If a drawing is unsuccessful, we will not draw again until the next scheduled drawing date. If your drawing is to pay for insurance benefits, we will re-draw the missed payment as well as the current payment. Drawings will be suspended after two unsuccessful attempts. Your financial institution may charge you fees and interest for unsuccessful debits.'

From 22 August 2022

'If a drawing is unsuccessful, we will not draw again until the next scheduled drawing date. If your drawing is to pay for insurance benefits, we will re-draw the missed payment/s as well as the current payment. Drawings will be suspended after three unsuccessful attempts. Your financial institution may charge you fees and interest for unsuccessful debits.'

For more information

Visit www.lifecentral.com.au

Phone 1800 025 127 Monday to Friday, 8.30am - 6.00pm (AEST)



Things you need to know

The Insurer and Issuer is TAL Life Insurance Services Limited ABN 31 003 149 157 AFSL 233728 (TLISL), except for Term Life as Superannuation, Income Protection as Superannuation, and Income Protection Assured as Superannuation, which are issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) as Trustee of the Retirement Wrap ABN 39 827 542 991. BTFM is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac). Westpac does not guarantee the insurance. TLISL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). TAL companies are not part of the Westpac Group. BT is a trade mark of BT Financial Group Pty Limited ABN 38 087 480 331 and is used by TLISL under licence. This information does not take into account your individual needs, objectives or financial situation. You should read the Product Disclosure Statement (PDS) before making a decision to purchase or continue to hold a product. A PDS can be obtained by visiting bt.com.au or calling 1300 553 764.

This information is correct as at 22 August 2022 and is subject to change thereafter.