



**BT Protection Plans  
Product Update**

Effective date: 1 July 2017

APRA has approved an application by Westpac Life Insurance Services Limited to restructure its statutory funds under the Life Insurance Act 1995 (Cth).

As a result, from 1 July 2017, the section headed 'Where we put your money' at page 81 of the PDS is replaced with:

Term Life, Standalone Total and Permanent Disablement, Flexible Linking Plus, Children's Benefit, Needlestick Benefit, and the insurance policy issued by the Insurer to WSAL under Term Life as Superannuation are included in the Westpac Life No. 1 Statutory Fund. All other Policies are included in the Westpac Life No. 2 Statutory Fund. We pay your benefits from these funds. The money in the funds is regulated under the Life Insurance Act 1995.