



11 May 2020

[OWNER]  
[ADDRESS1]  
[ADDRESS2]  
[ADDRESS3]  
[SUBURB] [STATE] [POSTCODE]  
[COUNTRY]

Dear [Title] [Surname]

**Member Number:** [Policy Number]  
**Product:** [Product Name]

### Update to investment strategies and options

We are writing to let you know about changes to the [Product Name]. This Significant Event Notice (SEN) outlines the details of the changes that will occur and how they will impact you.

### What has changed?

The [Product Name] offers policyholders with a range of investment options from which to choose from. Investments are periodically reviewed to identify any opportunities that may help enhance the investment returns, provide cost effective investment options and or respond to market changes for policyholders.

We recently reviewed the investment strategies and options available on the [Product Name] product, and from 9 June 2020 the management style for both the Australian Shares and International Shares asset classes will change from an active management to a passive management style. The change of investment styles will also result in a change in investment managers for each option.

More information about these changes can be found at [www.tal.com.au](http://www.tal.com.au).

### Why Passive Management?

Active management involves the fund manager making investment decisions on what securities to buy and hold based on analytical research, forecasts, and their own judgment and experience. Passive management, otherwise known as "index investing", utilises an approach where investments are bought and held in direct proportion to a representative benchmark such as the ASX200.

TAL has made the decision to utilise a passive management strategy as part of its overall investment philosophy as it believes there are a number of benefits for policyholders. These include less complexity, as investments are held over the longer term without excessive buying and selling and potentially lower costs, due to the reduced level of involvement required by the fund management.

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#### TAL Life Limited

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W [www.tal.com.au](http://www.tal.com.au)

**What you need to do**

We encourage you to read through the information in this letter and review your current investment options, checking that these are still in line with what's right for you.

- If you wish to make any changes or if you have any questions, please contact us or your financial adviser, or
- If you don't wish to make any changes, no further action is required from you.

**More information**

If you have any questions, please contact us with your Policy Number **[Policy Number]** on;

- Phone: 1300 209 088 (Monday to Friday 8.00am - 7.00pm (AEST/AEDT))
- Email: [customerservice@tal.com.au](mailto:customerservice@tal.com.au)

Yours sincerely

The logo for TAL, consisting of the letters 'TAL' in a bold, green, sans-serif font.

TAL Customer Service

**Disclaimer**

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