

# Asset Allocations

This report provides asset allocation information for investment options available through TAL investment products as at 31 March 2023.

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Advance Asset Deferred Annuity (ADD)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Advance Asset Investment Bond (ADB)</b>							
TAL Balanced Series 1	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
<b>Assurety Plans (AP)</b>							
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
<b>Bank Bond Deferred Annuity (ULD)</b>							
TAL Bank Portfolio	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Bank Bond Ordinary (ULO)</b>							
TAL Bank Portfolio	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Bank Bond Superannuation (ULS)</b>							
TAL Bank Portfolio	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Blue Ribbon Deferred Annuity (BDB)</b>							
TAL Cash	100.0%						
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Conservative Balanced	9.6%	20.8%	16.8%	15.9%	28.9%	3.1%	5.0%
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.8%	5.1%	6.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Blue Ribbon Executive – Savings (BEO)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Conservative Balanced*	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Capital Guaranteed + TAL Capital Assured	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
TAL Security Focus*	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Blue Ribbon Executive – Super (BES)</b>							
TAL Cash	100.0%						
<b>Blue Ribbon Investment Bond (BOB)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Blue Ribbon Plus – Savings (BRO)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Blue Ribbon Plus – Super (BRS)</b>							
TAL Cash	100.0%						
<b>Blue Ribbon Series – Savings (BOR)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Bond – Unit Linked (UB4) – ORD</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Bank Portfolio	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.0%			100.0%			
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
<b>Bond – Unit Linked (UB4) – SUPER</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.3%			99.7%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Capital Guaranteed Bond (OCG)</b>							
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Deferred Annuity – Unit Linked (UB3)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.3%			99.7%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Friends Unit Linked Superannuation (FULS)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Ethical Growth	0.3%			99.7%			
TAL International Growth	1.4%				98.6%		
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Growth Bonds (GB1)</b>							
TAL Capital Assured	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
<b>Health Invest Salary Sacrifice (HES)</b>							
TAL Australian Shares	0.5%			99.5%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Investment Account Series B (IA1)</b>							
TAL Capital Assured	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
<b>Managed Investment Bond (MIB)</b>							
Capital Protected - Series 1	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
Capital Protected - Series 2	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
Cash	100.0%						
Performance - Series 1	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
Performance - Series 2	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
<b>Ordinary Assurety Bond (ABO)</b>							
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
<b>Ordinary Unit Linked Bond (USO)</b>							
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
<b>Passport Ordinary (PO)</b>							
TAL Australian Shares	0.5%			99.5%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Assured	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Personal Achievement Plan (PAP)</b>							
TAL Capital Guaranteed	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
<b>Personal Superannuation Plan (PSP)</b>							
TAL Performance	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Performance- Non Renewing Regular Premiums	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
<b>Pooled Investment Fund (POOL)</b>							
Balanced Growth Taxed	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
<b>Prestige Deferred Annuity Bond (PBD)</b>							
TAL Assured Caution	25.5%	34.2%	23.8%	6.0%	7.5%		3.0%
TAL Australian Shares	2.1%			97.9%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.6%	20.8%	16.8%	15.9%	28.9%	3.1%	5.0%
TAL Ethical Growth	0.3%			99.7%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.8%	5.1%	6.0%
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Prestige Investment Bond (PBO)</b>							
TAL Australian Shares	0.5%			99.5%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Balanced Growth*	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Guaranteed + TAL Capital Assured	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Cash*	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL International Growth	0.0%				100.0%		
TAL International Growth*	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Prestige Superannuation Bond (PBS)</b>							
TAL Cash	100.0%						
<b>Rollover Deferred Annuity (RDA)</b>							
Australian Shares	2.1%			97.9%			
Capital Protected - Series 1	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
Capital Protected - Series 2	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
Cash	100.0%						
Diversified	9.6%	20.8%	16.8%	15.9%	28.9%	3.1%	5.0%
Performance - Series 1	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
Performance - Series 2	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Superannuation and Rollover Master Plan (SRMP)</b>							
TAL Performance - Series 1	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Performance - Series 2	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
<b>TOWER Allocated Annuity (TLAA)</b>							
TAL Alloc & Unitised Annuity Security Focus	19.6%	26.8%	21.3%	10.7%	15.7%	3.0%	2.9%
TAL Allocated Annuity Australian Shares	2.3%			97.7%			
TAL Allocated Annuity Balanced Growth	5.7%	12.9%	9.7%	23.6%	39.3%	4.0%	4.9%
TAL Allocated Annuity Guaranteed Cash	100.0%						
<b>TOWER Managed Deferred Annuity (TBD)</b>							
TAL Assured Caution	25.5%	34.2%	23.8%	6.0%	7.5%		3.0%
TAL Australian Shares	2.1%			97.9%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.6%	20.8%	16.8%	15.9%	28.9%	3.1%	5.0%
TAL Ethical Growth	0.3%			99.7%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.8%	5.1%	6.0%
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%



	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>TOWER Managed Investment Bond (TBO)</b>							
TAL Australian Shares	0.5%			99.5%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Balanced Growth*	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Capital Guaranteed + TAL Capital Assured	25.2%	34.3%	23.9%	6.0%	7.6%		3.0%
TAL Cash	100.0%						
TAL Cash*	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Growth Maximiser*	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>TOWER Managed Super Bond (TBS)</b>							
TAL Cash	100.0%						
<b>TOWER Savings Account (TSA) – ORD</b>							
TAL Australian Shares	0.5%			99.5%			
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Balanced Growth*	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL Growth Maximiser*	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>TOWER Savings Account (TSA) – ORD</b>							
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>TOWER Savings Account (TSA) – SUPER</b>							
TAL Cash	100.0%						
<b>Unit Linked Bond (UB2) – ORD</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Balanced Growth*	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Bank Portfolio	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.0%			100.0%			
TAL International Growth	0.0%				100.0%		
TAL Property Plus	0.8%					99.2%	
<b>Unit Linked Bond (UB2) – SUPER</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.3%			99.7%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Unit Linked Bond – Series B (UBO)</b>							
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Unit Linked Deferred Annuity (UB1)</b>							
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Cash	100.0%						
TAL Ethical Growth	0.3%			99.7%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	1.1%					98.9%	
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Unit Linked Reg Prem Ordinary (URO)</b>							
TAL Conservative Balanced - Acc	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
TAL Conservative Balanced	9.2%	20.9%	16.8%	16.0%	29.1%	3.1%	5.0%
<b>Unit Linked Regular Premium (UL4)</b>							
TAL Cash	100.0%						
TAL Balanced Growth	4.4%	13.0%	9.9%	23.9%	39.8%	4.1%	5.0%
TAL Ethical Growth	0.0%			100.0%			
TAL Growth Maximiser	2.4%	6.9%	1.9%	29.9%	47.7%	5.1%	6.0%
TAL International Growth	0.0%				100.0%		
TAL Security Focus	17.5%	27.4%	21.9%	11.0%	16.1%	3.0%	3.0%
<b>Unit Linked Super Bond (USS)</b>							
TAL Conservative Balanced	9.6%	20.8%	16.8%	15.9%	28.9%	3.1%	5.0%

\* Formerly Entry Fee Option – entry fee was removed in December 2021

**Important information**

These products are closed to new investors.

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