

# Asset Allocations

This report provides asset allocation information for investment options available through TAL investment products as at 31 December 2022.

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Advance Asset Deferred Annuity (ADD)</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Advance Asset Investment Bond (ADB)</b>							
TAL Balanced Series 1	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
<b>Assurety Plans (AP)</b>							
TAL Capital Guaranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
<b>Bank Bond Deferred Annuity (ULD)</b>							
TAL Bank Portfolio	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Bank Bond Ordinary (ULO)</b>							
TAL Bank Portfolio	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Bank Bond Superannuation (ULS)</b>							
TAL Bank Portfolio	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Blue Ribbon Deferred Annuity (BDB)</b>							
TAL Cash	100.0%						
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Conservative Balanced	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Growth Maximiser	3.8%	2.9%	6.0%	29.4%	45.2%	5.9%	6.9%
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Blue Ribbon Executive - Savings (BEO)</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Conservative Balanced*	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Capital Guaranteed + TAL Capital Assured	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
TAL Security Focus*	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Blue Ribbon Executive - Super (BES)</b>							
TAL Cash	100.0%						
<b>Blue Ribbon Investment Bond (BOB)</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Guaranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Blue Ribbon Plus - Savings (BRO)</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Guaranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Blue Ribbon Plus - Super (BRS)</b>							
TAL Cash	100.0%						
<b>Blue Ribbon Series - Savings (BOR)</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Guranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Bond - Unit Linked (UB4) - ORD</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Bank Portfolio	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
TAL Cash	100.0%						
TAL Ethical Growth	1.8%			98.2%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
<b>Bond - Unit Linked (UB4) - SUPER</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Ethical Growth	1.7%			98.3%			
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Capital Guranteed Bond (OCG)</b>							
TAL Capital Guranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Deferred Annuity - Unit Linked (UB3)</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Ethical Growth	1.7%			98.3%			
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Friends Unit Linked Superannuation (FULS)</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Ethical Growth	1.7%			98.3%			
TAL International Growth	2.4%				97.6%		
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Growth Bonds (GB1)</b>							
TAL Capital Assured	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
<b>Health Invest Salary Sacrifice (HES)</b>							
TAL Australian Shares	0.9%			99.1%			
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Investment Account Series B (IA1)</b>							
TAL Capital Assured	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
<b>Managed Investment Bond (MIB)</b>							
Capital Protected - Series 1	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
Capital Protected - Series 2	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
Cash	100.0%						
Performance - Series 1	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
Performance - Series 2	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
<b>Ordinary Assurety Bond (ABO)</b>							
TAL Capital Guaranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
<b>Ordinary Unit Linked Bond (USO)</b>							
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
<b>Passport Ordinary (PO)</b>							
TAL Australian Shares	0.9%			99.1%			
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Assured	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Personal Achievement Plan (PAP)</b>							
TAL Capital Guaranteed	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
<b>Personal Superannuation Plan (PSP)</b>							
TAL Australian Shares	2.2%			97.8%			
TAL Australian Shares - Non Renewing Regular Premiums	2.2%			97.8%			
TAL Capital Protected	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
TAL Capital Protected - Non Renewing Regular Premiums	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
TAL Cash	100.0%						
TAL Diversified	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Diversified- Non Renewing Regular Premiums	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Performance	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Performance- Non Renewing Regular Premiums	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
<b>Pooled Investment Fund (POOL)</b>							
Balanced Growth Taxed	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
<b>Prestige Deferred Annuity Bond (PBD)</b>							
TAL Assured Caution	26.0%	30.4%	26.8%	5.8%	7.9%		3.1%
TAL Australian Shares	2.2%			97.8%			
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Conservative Balanced	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Ethical Growth	1.7%			98.3%			
TAL Growth Maximiser	3.8%	2.9%	6.0%	29.4%	45.2%	5.9%	6.9%
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Prestige Investment Bond (PBO)</b>							
TAL Australian Shares	0.9%			99.1%			
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Balanced Growth*	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Guaranteed + TAL Capital Assured	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Cash*	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL International Growth	1.4%				98.6%		
TAL International Growth*	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Prestige Superannuation Bond (PBS)</b>							
TAL Cash	100.0%						
<b>Rollover Deferred Annuity (RDA)</b>							
Australian Shares	2.2%			97.8%			
Capital Protected - Series 1	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
Capital Protected - Series 2	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
Cash	100.0%						
Diversified	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
Performance - Series 1	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
Performance - Series 2	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Superannuation and Rollover Master Plan (SRMP)</b>							
TAL Australian Shares	2.2%			97.8%			
TAL Capital Protected - Series 1	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
TAL Capital Protected - Series 2	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
TAL Cash	100.0%						
TAL Diversified	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Performance - Series 1	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Performance - Series 2	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
<b>TOWER Allocated Annuity (TLAA)</b>							
TAL Alloc & Unitised Annuity Security Focus	24.1%	21.3%	21.6%	10.6%	16.6%	2.9%	2.9%
TAL Allocated Annuity Australian Shares	2.3%			97.7%			
TAL Allocated Annuity Balanced Growth	5.0%	11.7%	10.8%	23.6%	38.0%	5.0%	5.9%
TAL Allocated Annuity Guaranteed Cash	100.0%						
<b>TOWER Managed Deferred Annuity (TBD)</b>							
TAL Assured Caution	26.0%	30.4%	26.8%	5.8%	7.9%		3.1%
TAL Australian Shares	2.2%			97.8%			
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Conservative Balanced	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%
TAL Ethical Growth	1.7%			98.3%			
TAL Growth Maximiser	3.8%	2.9%	6.0%	29.4%	45.2%	5.9%	6.9%
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%



	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>TOWER Managed Investment Bond (TBO)</b>							
TAL Australian Shares	0.9%			99.1%			
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Balanced Growth*	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Capital Guaranteed + TAL Capital Assured	25.2%	30.7%	27.1%	5.9%	8.0%		3.1%
TAL Cash	100.0%						
TAL Cash*	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Growth Maximiser*	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>TOWER Managed Super Bond (TBS)</b>							
TAL Cash	100.0%						
<b>TOWER Savings Account (TSA) - ORD</b>							
TAL Australian Shares	0.9%			99.1%			
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Balanced Growth*	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Cash	100.0%						
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL Growth Maximiser*	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>TOWER Savings Account (TSA) - ORD</b>							
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>TOWER Savings Account (TSA) - SUPER</b>							
TAL Cash	100.0%						
<b>Unit Linked Bond (UB2) - ORD</b>							
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Balanced Growth*	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Bank Portfolio	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
TAL Cash	100.0%						
TAL Ethical Growth	1.8%			98.2%			
TAL International Growth	1.4%				98.6%		
TAL Property Plus	0.9%					99.1%	
<b>Unit Linked Bond (UB2) - SUPER</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Ethical Growth	1.7%			98.3%			
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Unit Linked Bond - Series B (UBO)</b>							
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Property	Commodities
<b>Unit Linked Deferred Annuity (UB1)</b>							
TAL Balanced Growth	5.4%	11.6%	10.8%	23.5%	37.8%	4.9%	5.9%
TAL Cash	100.0%						
TAL Ethical Growth	1.7%			98.3%			
TAL International Growth	2.4%				97.6%		
TAL Property Plus	1.2%					98.8%	
TAL Security Focus	23.8%	21.4%	21.6%	10.6%	16.7%	2.9%	2.9%
<b>Unit Linked Reg Prem Ordinary (URO)</b>							
TAL Conservative Balanced - Acc	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
TAL Conservative Balanced	11.2%	16.0%	19.2%	15.8%	29.0%	3.9%	5.0%
<b>Unit Linked Regular Premium (UL4)</b>							
TAL Cash	100.0%						
TAL Balanced Growth	4.3%	11.8%	10.9%	23.8%	38.3%	5.0%	6.0%
TAL Ethical Growth	1.8%			98.2%			
TAL Growth Maximiser	2.2%	2.9%	6.1%	29.9%	45.9%	6.0%	7.0%
TAL International Growth	1.4%				98.6%		
TAL Security Focus	23.0%	21.7%	21.9%	10.7%	16.9%	2.9%	3.0%
<b>Unit Linked Super Bond (USS)</b>							
TAL Conservative Balanced	11.8%	15.9%	19.1%	15.7%	28.8%	3.9%	4.9%

\* Formerly Entry Fee Option – entry fee was removed in December 2021

**Important Information**

These products are closed to new investors.

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Where information relating to your investment is not displayed or for capital guaranteed returns, please contact 1300 209 088 between 8am to 6pm AEST Monday to Friday, or email [customerservice@tal.com.au](mailto:customerservice@tal.com.au)